

EU Chambers of Commerce meet for the first time to join forces in India

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New Delhi, Nov 30 (EFE).- Bilateral EU Chambers of Commerce, whose aim is to help companies export, met for the first time, together with representatives of the European Union (EU), in the financial city of Bombay to formally present in India a European business alliance to address the commercial challenges posed by the Asian giant's market.

The event, organised by the Indo-Spanish Chamber of Commerce (ISCC), served to present the Federation of European Enterprises in India (FEBI) to the business community of the financial capital of India, the Spanish chamber said in a statement on Thursday.

FEBI "is the newly created EU Chamber of Commerce in India, which was officially registered in August 2023, and has started its

operations under the rotating EU presidency by Spain,” he explained.

The meeting took place on Wednesday evening and was attended by the Consuls General of the EU countries in India, as well as representatives of the six national bilateral EU chambers of commerce in the Asian country (Germany, France, Italy, Sweden, Finland and Spain) and EU companies, according to ISCC.

The FEBI was conceived “as an instrument for promoting EU policies in India,” ISCC President Oscar Esteban said in the statement.

The economic policies of this nation of more than 1.4 billion people, marked by protectionist measures, generate similar complications for EU companies, such as import tariffs, cumbersome customs procedures, marking and labelling requirements, and bureaucratic

be important or very important for business success and look forward to the conclusion of the EU-India Free Trade Agreement (FTA) to increase their investments in the country,” the statement continued.

The head of Trade at the EU Delegation in India, Renita Bhaskar, who was present at the event, said that a next round of discussions

on the FTA will take place in the coming months between the EU and the Government of India. EFE

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